

VC and Homeowners,

This report describes the work, projects and finances during the past quarter and is divided into three sections:

1. Important Information and Updates
2. Building Maintenance
3. Financial Report

IMPORTANT INFORMATION AND UPDATES

Important Contact information:

El Cantil CBP Administration

eccadmin@cbpcozumel.com

After-hours emergency contact number:

Mobile: (987) 878-6811

Lobby Cell Phone: (987) 116-9795

Alicia (El Cantil Supervisor)

Email: eccmantenimiento@cbpcozumel.com

Mobile: (987) 112-8639

Vigilance Committee Email Distribution List

eccvc@cbpcozumel.com

Caribbean Beach Properties Cozumel

Jorge Canul (CBP Building Supervisor)

Email: buildingsupervisor@cbpcozumel.com

Mobile: (987) 100 2480

Ashley (Ash) Grant Sartison

Caribbean Beach Properties (CEO)

CBP Cozumel SA de CV

Email: ash@cbpcozumel.com

Mobile: (987) 112-4491

Legal Notifications

CASES WON

- 85/2016 – Dispossession of 9AN (WON)
- 29/2017 - Appeal of 85/2016 (WON)
- 433/2017 – Amparo Directo Appeal of 29/2017 (WON)
- “Revision” (WON) – All legal expenses related to this trial and appeal will now need to be paid by 9AN owners. This trial is done.
- 785/2016 – Criminal Lawsuit against Ash for Attempted Dispossession of 9AN (WON)
- Criminal Lawsuit - Theft of Cages – (WON)
- Criminal Lawsuit - Drone – (WON)
- 3 Criminal Cases against Jorge, Bill and Ash for replacing railings on the Federal Zone. (WON)

IN PROCEESS

- Offensive Lawsuit against SEMARNAT to force them to properly review and reverse the transfer of the Federal Zone Concession to a third party. (WON)
 - Federal Zone concession transferred from Condominios San Miguel to Saby Melendez Chan was deemed null and void and therefore revoked.

CASOS GANADOS

- 85/2016 – Despojo del 9AN (GANADO)
- 29/2017 - Apelación del 85/2016 (GANADO)
- 433/2017 – Amparo Directo Apelación del 29/2017 (GANADO)
- Revisión (GANADO) – Todos los gastos para la defensa de este juicio se tienen que pagar por los dueños de 9AN. Juicio totalmente cerrado.
- 785/2016 – Demanda Penal contra Ash por intento de Despojo del 9AN (GANADO)
- Demanda Penal – Robo de Jaulas – (GANADO)
- Demanda Penal - Drone – (GANADO)
- 3 Demandas Penales en contra de Jorge, Bill y Ash (WON)

EN PROCESO

- Demanda en contra de SEMARNAT para forzarlos a revisar de forma correcta y revertir la transferencia de la Zona Federal a tercera persona. (GANADO)
 - La Concesión de la Zona Federal transferido de San Miguel Condominios a Saby Melendez Chan fue revocada.

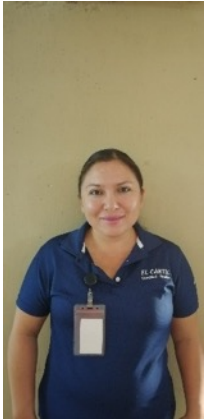
○ Concession Expired in April. ○ El Cantil Regime has filed for a new concession. ○ Condominios San Miguel (by way of Alan Dannerman) and Saby Melendez Chan have filed an Amparo Directo. – Outcome Pending • 298/2016 - 9AN vs. June 2016 Condo Assembly ○ Partially Annulment. ○ 102/2019-Filed Appeal- Outcome Pending • 301/2018 – Lawsuit that challenges the Bylaws and several assemblies. ○ January 15th, 2020 – First Witness Hearing ▪ Wynston Dannerman answered 126 questions. ○ March 3rd, 2020 ▪ More witness testimonies. • 46/2017 - Jactancia regarding 9BN-Rest and 9AN ○ Judgement requires that El Cantil sue for dues and penalties within 90 working days. ○ Appeal filed by both parties. 90 working day judgment delayed until appeal is resolved. ○ 178/2017 – Confirmed the 46/2017 decision.	○ La Concesión Expiró en abril. ○ El Régimen El Cantil ha solicitado una nueva concesión. ○ Condominios San Miguel (por medio de Alan Dannerman) y Saby Melendez Chan han iniciado un Amparo Directo. – En espera de Respuesta • 298/2016 – 9AN contra la Asamblea de Condóminos del 2016 ○ Anulada Parcialmente. ○ 102/2019-Se metió Apelación – Esperando Sentencia • 301/2018 – Demanda en contra de la validez del reglamento y varias asambleas. ○ 15 de enero 2020-Wynston Dannerman dio testimonio y contestó 126 preguntas. ○ 3 de marzo 2020-Mas testimonios. • 46/2017 - Jactancia cuanto al 9BN-Rest y 9AN ○ El Juicio requiere que El Cantil demande por cuotas y penalidades dentro de 90 días hábiles. ○ Se metió apelación por ambas partes. El juicio de 90 días hábiles se ha atrasado hasta que la apelación se resuelva. ○ 178/2017 – Sentencia confirmó decisión 46/2017.
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Routine Reminders

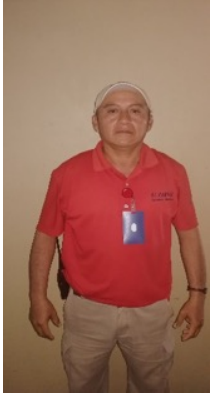
Issuing of Onity System Card Procedures	Procedimientos para entrega de llaves del Sistema de Onity
Purpose: Establish a procedure for personnel to follow for the issuing of Onity cards to Access El Cantil Common Areas for owners, guests and renters.	Propósito: Implementar procedimientos para nuestro equipo para entrega de llaves de Onity para las Áreas Comunes de El Cantil para dueños, invitados y huéspedes.
Number of cards Per Unit Free of Cost: Every Private Unit will be given free of cost 4 Onity cards. Please take care of your cards, starting the 5 th card the policy of Replacement cost will be applied. Replacement Costs: Cards cost 20 pesos per card and may be billed to the condominium account.	Número de Tarjetas por Unidad sin costo: Cada Unidad Privativa tendrá derecho a 4 tarjetas Onity sin costo. Por favor cuide sus tarjetas, la política de Costos de Reemplazo será aplicada a partir de la 5ta Tarjeta. Costos de Reemplazo: Las Tarjetas adicionales de reemplazo costarán 20 pesos por tarjeta y pueden ser cobradas a la cuenta de mantenimiento.
Rules for Programing the Cards: Cards for owners who are in residence: Cards will ONLY be programed for adult owners in residence at El Cantil for the length of the owner's stay; up to a maximum of 3 months. For the security of El Cantil common areas, it is each owner's responsibility to inform the Administration in the case that a card is lost or stolen so that it may be deactivated. * Each owner will have 1 card programed as per the aforementioned paragraph. However, if the owner has a vehicle an extra card will be provided upon request.	Reglas para la programación de las tarjetas: Tarjetas para dueños residiendo en el Condominio: Las Tarjetas serán activadas UNICAMENTE a favor de los dueños mayores de edad que se encuentren residiendo en El Cantil; por la duración de la estancia del dueño con un máximo de 3 meses. Para la seguridad de nuestra área común, es la responsabilidad de cada dueño el informar a la administración si una tarjeta es robada o perdida para que se pueda desactivar inmediatamente. * Cada dueño tendrá derecho a 1 tarjeta activada, de conformidad con el párrafo anterior. Sin embargo, para el caso de que el dueño tenga un vehículo, podrá recibir 1 tarjeta extra si así lo solicita.
Cards for guests of owners: Each adult guest will be issued 1 common area access key card. <u>A log of the unit number, name of each guests receiving a card, management company and a signature of responsible party will be required before cards are provided.</u> Guests must personally pick up cards and sign receipt for each card with security. Access cards will be programmed for the duration of their stay only with a maximum of 1 month. * If a guest loses a card the Replacement Policy will be applied to the condominium account.	Tarjetas para huéspedes: A cada huésped adulto le será entregado un máximo de 1 tarjeta para las áreas comunes. <u>Una bitácora que incluya el número de la unidad, nombre del huésped, la empresa de administración, firma de la persona responsable que este recibiendo la tarjeta, será un requisito para poder entregarle la tarjeta.</u> Los huéspedes tendrán que firmar de recibido la entrega de la tarjeta de manera individual con el personal de seguridad. Las Tarjetas serán programadas por la duración de la estancia unicamente con una maxima vigencia de 1 mes. * Si un huésped pierde alguna Tarjeta, las Políticas de Reemplazo serán aplicadas a la cuenta de mantenimiento de dicha unidad.
Outside Contractors or Visitors:	Contratistas o visitantes:

All outside contractors or visitors must be pre-authorized by owners or residents and must be registered with security at entrance in order to gain access to the building. <u>No cards will be given to outside contractors, managers or their personnel.</u> A penalty of \$2,500.00 pesos will be applied to any condominium unit whose, Property Managers or Visitors break any of the rules outlined in this document.	Todos contratistas tienen que ser autorizados de antemano por el dueño o residentes y necesitan registrarse con seguridad para que los guardias les den acceso al edificio. <u>No serán entregadas tarjetas a contratistas, administradores de condominios, ni a su personal.</u> Una multa de \$2,500.00 pesos será aplicada a cualquier unidad del condominio cuyos administradores o visitantes rompan cualquier regla de estos lineamientos.
Information that owners need to provide to the administration: 1. Providing a list of people that are allowed on-going access to your condo and the building. - Full Name: _____ - Condo Number: _____ - Start Date: _____ - End Date: _____ - Days and Times they are permitted to enter: _____ 2. If you are having guests over, please notify security before they arrive to let security know what their names are and which condo they are going to. For your convenience, the building has a cellular phone. You can call, text or WhatsApp your temporary visitors names to this phone and they will be granted access to the building upon arrival. Building Cell Phone: (987) 116-9795	Información que los dueños tienen que proveer a la administración: 1. Lista de personas que tienen acceso a su condómino y el edificio. - Nombre Completo: _____ - Numero de Condominio: _____ - Fecha inicio: _____ - Fecha de terminación: _____ - Días y horarios que tienen permitido entrar: _____ 2. Si usted va a tener visitantes, favor de notificar a seguridad con sus nombres y el condominio que van a visitar. Para su conveniencia el edificio tiene un teléfono celular. Usted puede llamar, mandar un mensaje normal o de WhatsApp con nombres de los que están autorizados temporalmente y les será dado acceso al edificio cuando lleguen. Número del teléfono del edificio: (987) 116-9795
Schedule for Programing Cards: Only from Monday-Saturday 11am-2pm	Horario para la programación de Tarjetas: Únicamente de Lunes a Sábado de 11am-2pm

El Cantil Staff

El Cantil Onsite Supervisor: Alicia 	Security: Luis Antonio Uc Güemes 	Cleaning: Manuel Jesús Celis Cauch 	Pool Cleaning: Víctor Alan Daniel Novelo Baas 	Maintenance: Rubén Hernández 
CBP Cozumel Building Supervisor: Jorge Canul 	Security: Edgar Raúl Chi Estrella 	Cleaning: Manuel Alberto Valencia Aban 	Auxiliary in General: Alvaro Jose Arteaga Sanchez 	Maintenance: Juan Carlos Banda Gil 
Security:	Security:	Security: Gilberto Díaz Poot		

Miguel Ángel León
Martínez

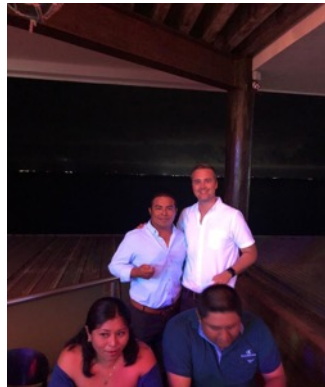


Francisco
Eustaquio Uicab
Palma



Annual Staff Appreciation Dinner and Muellecito:

Additional gift bonuses were handed out.





Guest Reminders:

The following sign is posted in the common areas. If you'd like a PDF version to put in your condos for guests, please let us know.



Welcome to El Cantil Bienvenido a El Cantil

For the comfort of everyone we request that you please observe the following building regulations: 1. Towels and laundry should never be hung over the railings. Neither should scuba equipment. There is a very nice rinse tank and drying area at the northeast corner of the building. 2. Pool furniture may <u>not</u> be reserved. Staff has been instructed to remove unattended towels and personal items. 3. Quiet hours at the pool are from 10 PM until 8 AM. 4. No glass at the pool is permitted! 5. Please respect pool furniture. Damages will be charged to the condominium owner. 6. No smoking is permitted in pool. 7. No fires are permitted in beach area. Please be aware of the following areas requiring caution: - Wet tiles can become very slippery. - There is almost always a current, sometimes very strong, in front of El Cantil. Please swim with extreme caution. - There is no lifeguard on duty. Please use pool and pool areas at your own risk. For any emergency please <u>first</u> contact your rental manager, then building staff or security. FOR EMERGENCIES DIAL 066/911	Para la comodidad de todos, les pedimos que observen las siguientes reglas: 1. Toallas y ropa no se pueden colgar sobre los barandales. De igual manera los equipos de buceo. Tenemos un área para enjuagar y secar los equipos de buceo, localizada en la esquina noreste del edificio. 2. Los Muebles de la alberca no pueden ser reservados. El personal tiene instrucciones de retirar cualquier toalla o artículos personales abandonados. 3. Las horas de silencio en la alberca son de 10 PM a 8 AM. 4. No se permite cristal en el área de la alberca. 5. Favor de respetar los muebles de la alberca. Los daños serán cargados al propietario del condominio. 6. No se permite fumar en el área de la alberca. 7. Fogatas no están permitidos en el área de la playa. Favor de estar al tanto de las siguientes precauciones necesarias: - El piso puede llegar a ser muy resbaloso. - Casi siempre hay corriente en el mar, a veces puede ser muy fuerte frente a El Cantil. Naden con cuidado. - No contamos con servicio de salvavidas. El uso de la alberca y sus áreas es bajo su propio riesgo. Para cualquier emergencia favor de contactar <u>primero</u> a su propio arrendador, después al equipo de seguridad y a la administración del edificio. EMERGENCIAS 066/911
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Caribbean Beach Properties - Building Administration Contact Information

After hours Emergency contact number:

- (987) 878-6811

Jorge Canul (Building Administration):

- (987) 100 2480 (Cell)
- buildingsupervisor@cbpmexico.com

Special Assessment Projects

New South Pier Ladder/Escalera Nueva Muelle Sur

- Pending Funding / Pendiente Fondos

Hurricane Shutters for Electrical Installations / Anticlonicas para instalaciones electricas

- Pending Funding / Pendiente Fondos

Balcony Edge Repairs / Reparacion de Goteros

- Pending Funding / Pendiente Fondos

Electrical Repairs needed after electrical fire/ Reparación Electricas despues de Fuego

- Pending Funding / Pendiente Fondos

Heat Pump for Hot Tub / Bomba de Calor para Jacuzzi

- Pending Funding / Pendiente Fondos

Heat Pump and/or Solar Heater for Pool / Bomba de Calor y/o calentador solar para la Piscina

- Pending Funding / Pendiente Fondos

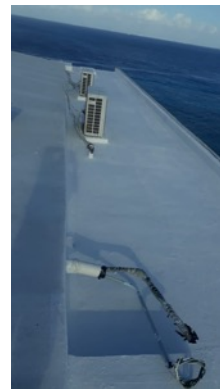
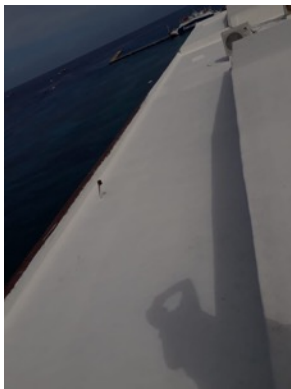
Lightning Rods for both Towers/Pararayos para Ambos Torres

- Pending Funding / Pendiente Fondos

Roof Sealing of Both Towers/Impermeabilización de los Techos de Ambo Torres

- Finished / Terminado

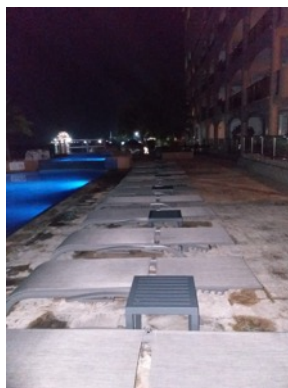
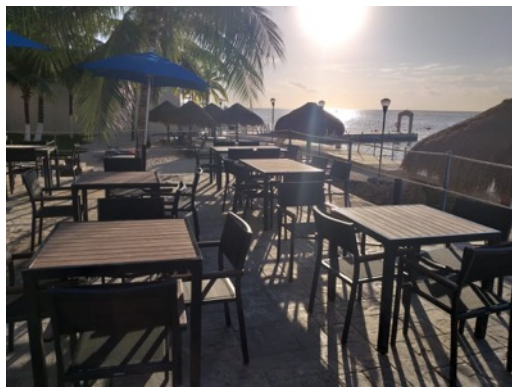
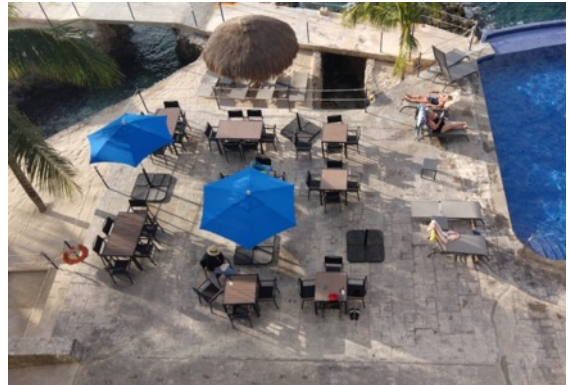
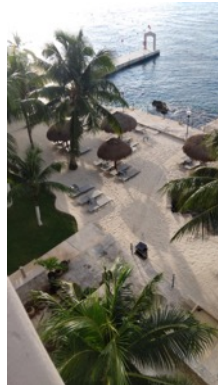
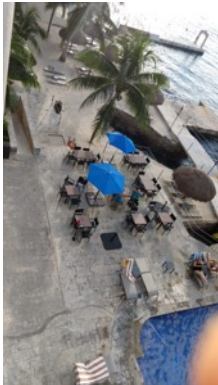
-North Roof Finished-



-South Roof Finished-



New Pool Furniture / Nuevos Muebles para el Area de la Piscina
- Finished / Terminado





BUILDING MAINTENANCE AND GARDENING (Highlights)

Civil Protection Requirements:

Civil protection is requiring all buildings to be brought up to code regarding new safety regulations. To be proactive, we requested an inspection from Civil Protection for all building managed by CBP Cozumel. By doing so, Civil Protection grants us more time to make any needed changes. We called a meeting of all the supervisors and maintenance personal of all the buildings we manage to begin the training process. Civil protection requirements include; just to name a few:

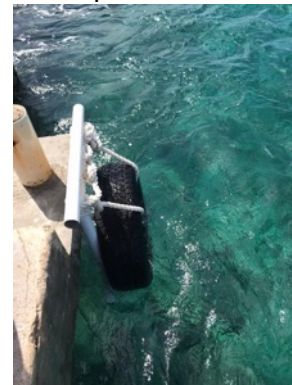
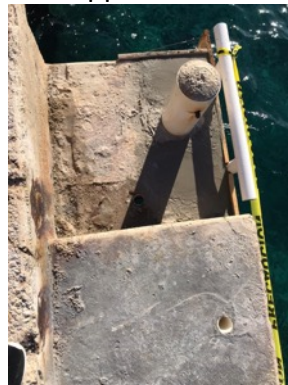
- First Aid, Fire Extinguisher, emergency evacuation and other training certifications
- Electrical, Structural and other certifications.
- Signage
- Emergency Alarm
- Etc.

Picture of a class session at Palmar:



Dock Repairs:

-Our staff manufactured and installed a new support for the boat tie-up and tires-





-Repaired Dock Surface by Ladder-



North Garage Gate Repair:

The track that the gate runs on, rusted out. Our staff manufactured a new one, installed it.



New Desk for North Lobby:

Maintenance staff built a nice new desk for security staff to use in the North Tower Lobby.

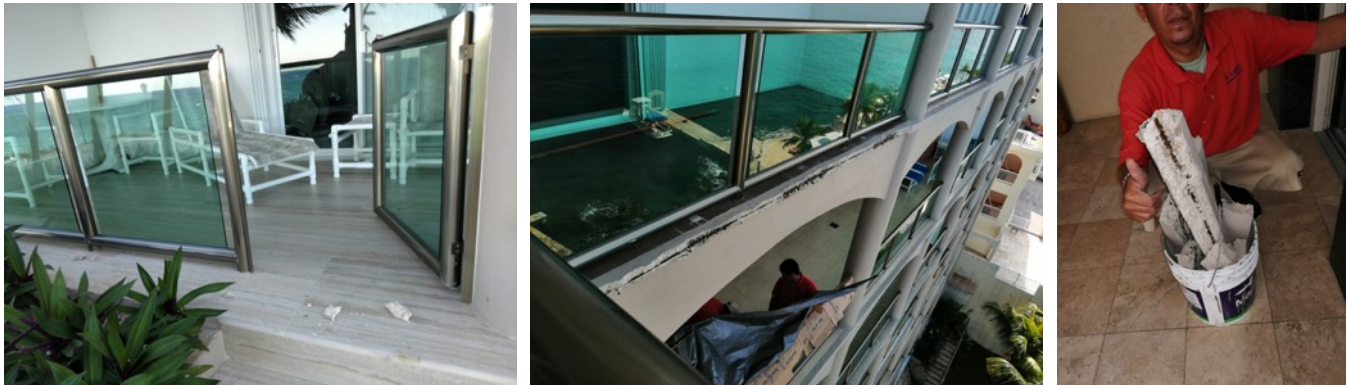


Maintenance Staff built a tool storage box exclusively for Pool Maintenance Staff:



Removed Dangerous Balcony Edges:

The proper repair of these will be scheduled well in advance and done in low season months. There will be lots of noise related to these repairs.

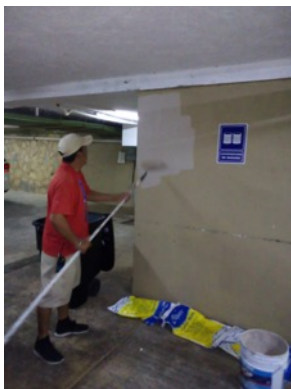
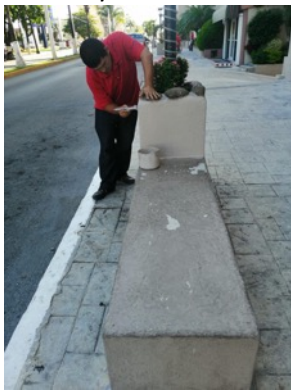


Improved Lighting in Lobbies and Elevators:

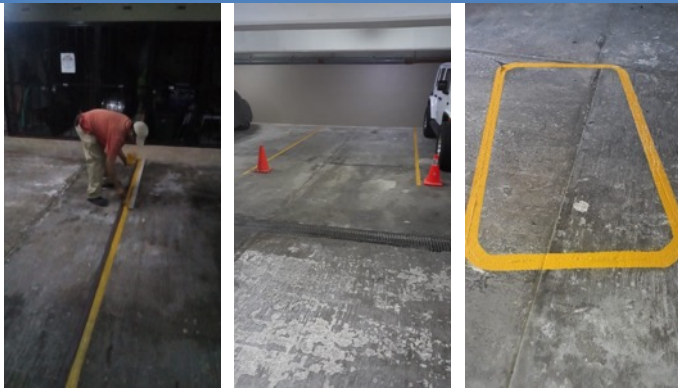


General Painting:

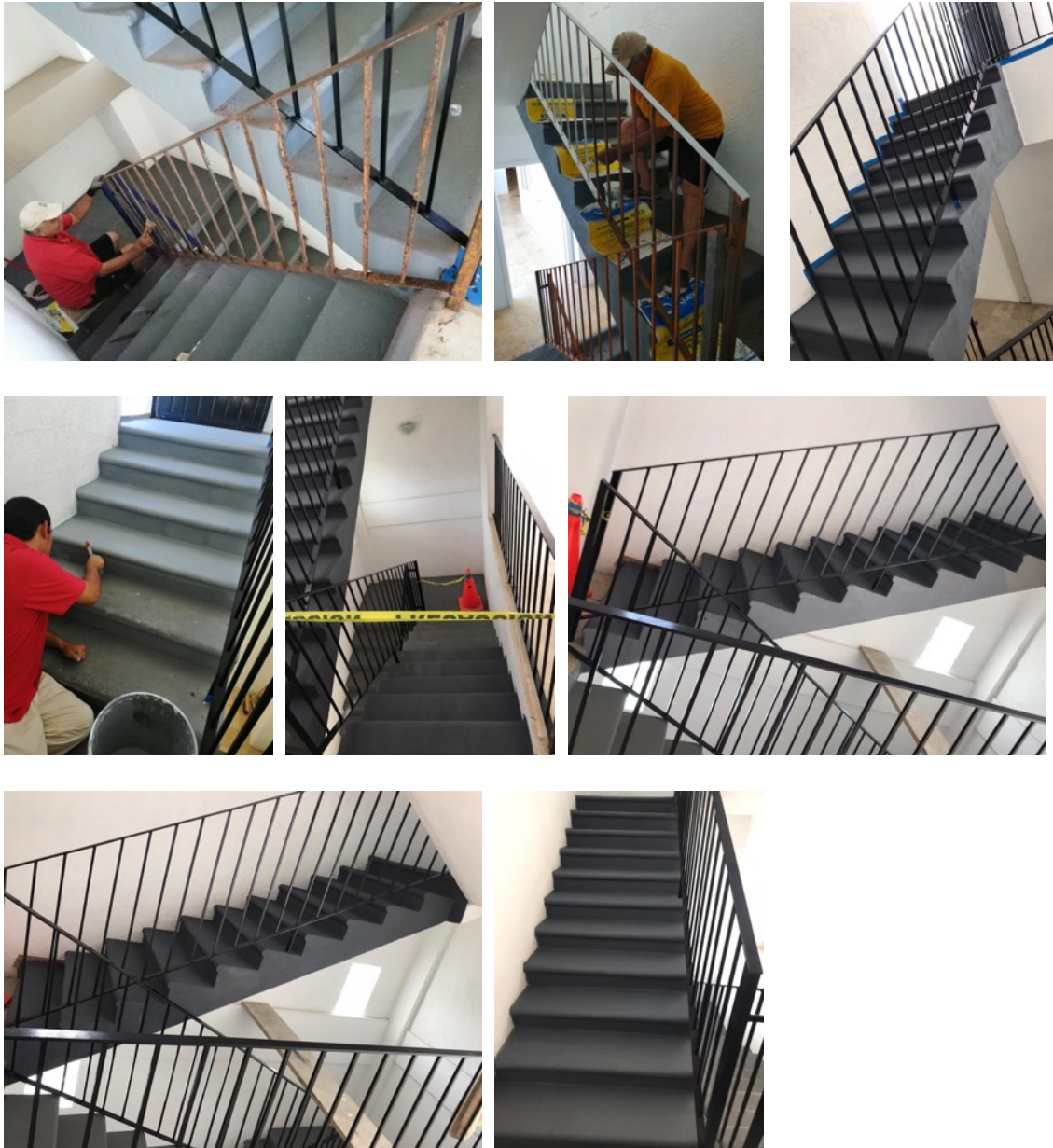
-before/after-



-Painted Parking Lines-



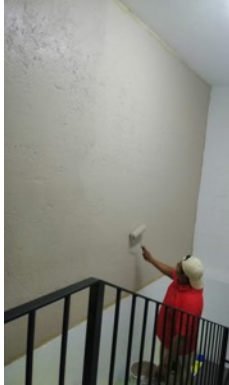
-Huge advances in the repainting of the railings and stairs.-



-Door and Doorframe Painting-



-other areas-





Rust Repairs:
These will be addressed in early 2020.



New Tools:



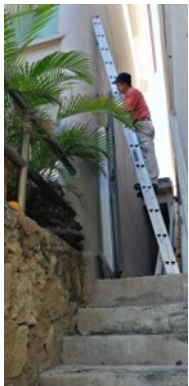
Pool Lighting Repairs:



Repaired Hole:



Camera System Maintenance:



Repaired Sign Lighting:



Pressure Washing after Rainy Season:



Repaired and Cleaned:



Gardening:

- Coconut removal so they don't fall on someone's head-



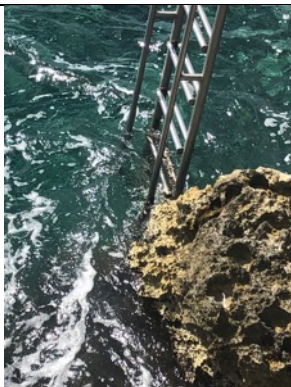
- New Plants and General Gardening -



-before/after-



Ladders are now Cleaned Weekly:



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FINANCIAL REPORT

El Cantil (ECC Cozumel A.C.)

Budget vs. Actuals (Cash basis) / Presupuesto vs Real (Base de efectivo)

January- December 2019 / enero a diciembre, 2019

	Actual / Gastos Reales	Budget / Presupuesto	Difference / Diferencia
Income / Ingresos			
Interest income/Intereses Ganados	9,615.38		9,615.38
Onity card replacement fee / Cobros para reemplazo de tarjetas Onity	2,860.00		2,860.00
Ordinary Dues / Cuotas Ordinarias	6,961,431.21	7,443,800.00	-482,368.79
Penalty for Late Payment / Penalidad por falta de pago	3,500.00		3,500.00
Unpaid ordinary dues recovery / Cobro cuotas ordinarias no pagadas	511,735.99		511,735.99
Water payments / Pagos de agua	400,881.25	412,800.93	(11,919.68)
Total Income / Total de ingresos	7,890,023.83	7,856,600.93	33,422.90
Expenses / Gastos			
Bank charges/Cargos Bancarios	1,530.93	1,700.00	(169.07)
Employee expenses/Gastos de empleados			-
Annual dinner / Cena anual	8,216.60	14,000.00	(5,783.40)
Payroll / Nomina	1,369,604.88	1,362,918.60	6,686.28
Payroll Expenses / Seugro, Infonavit, IVA, ISR	485,690.27	480,000.00	5,690.27
Rewards / Premios	7,500.00	13,000.00	(5,500.00)
Total Employee expenses/Gastos de empleados	1,871,011.75	1,869,918.60	1,093.15
Legal - Assembly expenses/Gastos de asamblea	168,651.84	180,000.00	(11,348.16)
Legal fees/Honorarios por asistencia Legal	50,503.08	900,000.00	(849,496.92)
298/2016	154,929.60		154,929.60
301/2018	290,226.78		290,226.78
46/2017	26,999.00		26,999.00
9AN Debt Collection Suit/Demanda para Colectar Deuda	342,274.16		342,274.16
Federal Zone Legal / Gastos legales de zona federal	398,133.47		398,133.47
Total Legal fees/Honorarios por asistencia Legal	1,263,066.09	900,000.00	363,066.09
Maintenance/Mantenimiento			-
Cleaning supplies / Productos de limpieza	27,922.63	21,500.00	6,422.63
Extinguisher/Extintores	7,029.60	9,000.00	(1,970.40)
Gardening / Jardineria	9,235.34	15,000.00	(5,764.66)
General maintenance / Mantenimiento general	61,003.65	235,000.00	(173,996.35)
Electrical Generator/Planta Electrica	32,529.46		32,529.46
Onity System / Sistema Onity	25,448.74		25,448.74
Onity Replacement Cards / Tarjetas Onity	18,124.43		18,124.43
Onity Upgrade and Repair / Nuevo equipo y reparacion Onity	84,006.52		84,006.52
Total Onity System / Sistema Onity	127,579.69	-	127,579.69
Total General maintenance / Mantenimiento general	221,112.80	235,000.00	(13,887.20)
Paint and paint supplies / Pintura	39,887.53	60,000.00	(20,112.47)
Plumbing and Electrical / Plomeria y Electrico		100,000.00	(100,000.00)
Electrical / Electrico	94,816.69		94,816.69
Plumbing / Plomeria	81,573.29		81,573.29
Total Plumbing and Electrical / Plomeria y Electrico	176,389.98	100,000.00	76,389.98
Pool Repairs, Supplies Salt / Reparacion y productos para la alberca	328,160.89	250,000.00	78,160.89
Tools / Herramienta	8,312.13	20,000.00	(11,687.87)
Total Maintenance/Mantenimiento	818,050.90	710,500.00	107,550.90
Office expenses/Gastos de oficina	30,125.71	35,000.00	(4,874.29)
Professional services fees/Gastos de servicios profesionales			-
Accounting fees / Gastos de contabilidad	92,737.00	95,000.00	(2,263.00)
Administration Extraordinary / Administracion extraordinaria	254,400.00	254,400.00	-

Adminstration fee ordinary / Administracion ordinaria	933,345.00	933,345.00	-
Elevator maintenance / Proveedor de mantenimiento de elevador	312,998.58	310,411.84	2,586.74
Fumigation / Fumigacion	72,221.76	60,000.00	12,221.76
Security / Seguridad	252,000.00	264,600.00	(12,600.00)
Total Professional services fees/Gastos de servicios profesionales	1,917,702.34	1,917,756.84	(54.50)
Taxes - Federal Zone/Zona Federal		223,410.00	(223,410.00)
Taxes IVA ISR /Impuestos IVA ISR	190,182.00	270,000.00	(79,818.00)
Taxes Pier concession/Concesion de muelle		30,000.00	(30,000.00)
Uniforms / Uniformes	1,571.39	15,000.00	(13,428.61)
Utilities/Servicios			-
Electricity / Luz	416,306.00	300,000.00	116,306.00
Gas / Gas	260,603.21	323,315.49	(62,712.28)
Internet / Internet	9,575.00	10,000.00	(425.00)
Television / Television	419,640.44	410,000.00	9,640.44
Water / Agua	544,703.65	660,000.00	(115,296.35)
Total Utilities/Servicios	1,650,828.30	1,703,315.49	(52,487.19)
Total Expenses / Tota de gastos	7,912,721.25	7,856,600.93	56,120.32
Profit or (Loss) / Utilidad o (Perdida)	(22,697.42)	-	(22,697.42)

El Cantil (ECC Cozumel A.C.)

Budget vs. Actuals Projects (Cash basis): Presupuesto vs Real Proyectos (Base en efectivo)

January - December, 2019 / enero a diciembre, 2019

	Prior to 1-Jan-19	Jan 1 – Dec 31, 2019	Estimate to complete	Total Estimate at Completion	Budget	Variance
	Antes de 1-ene-19	1-ene a 31-dic, 2019	Aprox para completar	Total aprox para completar	Presupuesto	Diferencia
Reserve fund assessment / Cuotas de fondo de reserva		470,468.00			500,000.00	(29,532.00)
Reserve fund recovery / Cobro de cuotas de reserva no pagadas		25,791.00			-	25,791.00
Total Reserve Income / Total recibido		496,259.00	-	-	500,000.00	(3,741.00)
Projects Current / Proyectos Actuales						
Electrical Repairs / Reparaciones electricas (2020 budget)	-	39,541.50	39,541.50	39,541.50	-	39,541.50
Hurricane Shutters for Electrical Installations / Anticlonicas instal. Electricas	-	11,740.53	78,259.47	90,000.00	90,000.00	-
New Pool Furniture / Nuevos Muebles para el Area de la Piscina (2020 Budget)	-	332,939.25	332,939.25	332,939.25	-	332,939.25
Roof Sealing of both Towers / Impermeabilizar techos de ambos torres	-	224,689.84	45,310.16	270,000.00	270,000.00	-
New ladder for South Pier / Nueva escalera Muelle Sur	-	-	-	58,000.00	58,000.00	-
Total Projects Current / Proyectos Actuales	-	608,911.12	496,050.38	790,480.75	418,000.00	372,480.75

Projects Finished / Proyectos completados						
Transformers Sur - Relocate off Private Property/Mover de propiedad privada	193,759.94	42,011.67	-	235,771.61	210,000.00	25,771.61
Transfer of Pier Concession to ECC / Transferencia de derechos del muelle a ECC (moved to legal)	181.00	(181.00)	-	-	-	-
Total Finished Projects / Total de proyectos completados	193,940.94	41,830.67	-	235,771.61	210,000.00	25,771.61
Projects on Hold / Proyectos Suspendidos						
Bridge modifications / Modificaciones al puente	17,587.00	-				
New lighting for entire pool/beach area/Iluminacion nueva para área de la alberca/playa	-	-				
Pool area deck / Pisos del área de la alberca	-	-				
Railings LDN to Palace/Barandales LDN a Palace	-	-				
Security Gates in Lobbies/Las Rejas de Seguridad en los Vetibulos	-	-				
Total Projects on Hold / Total de proyectos suspendidos	17,587.00	-				
Net Profit Jan-Dec 2019 / Ganancia enero a diciembre 2019		(154,482.79)				

El Cantil (ECC Cozumel A.C.)	
Self insurance fund (Cash basis) / Fondo de Seguro (Base en efectivo)	
January - December 2019 / enero a diciembre, 2019	
Revenue / Ingresos	1,099,976.01
Expenses / Gastos	923,999.52
Excess or (Loss) of Revenue over Expenses / Ganancia o Perdida	175,976.49

El Cantil (ECC Cozumel A.C.)				
Fund balance change report (Cash basis) / Reporte de cambios de saldos de fondos (Base en efectivo)				
January - December 2019 / enero a diciembre, 2019				
Description	Operating	Reserve	Insurance	Total
Descripcion	Operativo	Reserva	Seguro	Total
Balance/ Saldo 31-Dec-18	(34,798.64)	182,042.06	4,186,194.12	4,333,437.54
Current Period / Periodo actual				
Profit Loss / Ganancia y Perdida	(22,697.42)	(154,482.79)	175,976.49	(1,203.72)
Foreign currency exchange / Tipo de cambio	(5,716.29)	(6,690.86)	(181,162.89)	(193,570.04)
Balance / Saldo 31-Dec-2019	(63,212.35)	20,868.41	4,181,007.72	4,138,663.78

El Cantil (ECC Cozumel A.C.)	
Changes in Cash Balance (Cash Basis) / Cambios en saldos en efectivo (Base en Efectivo)	
January - December 2019 / enero a diciembre, 2019	
Net income or (loss) / Ganancia o (perdida)	
Operating Fund (Fondo operativo)	(22,697.42)
Reserve Fund (Fondo de reserva)	(154,482.79)
Insurance Fund (Fondo de seguro)	175,976.49
Total	(1,203.72)
Other sources or uses of cash / Otras fuentes o usos de efectivo	
Change in employee loans / Cambios a prestamos a empleados	-
Charge in accounts receivable / Cambios a cuentas por recibir	-
Net cash operating / Neto de efectivo operativo	(1,203.72)
Gain or (loss) on currency conversion / Ganancia o (perdida) en TC	(193,570.04)
Balance 31-Dec-2018 / Saldo 31-dic-2018	4,333,437.54
Balance 30-Dec-2019 / Saldo 30-dic-2019	4,138,663.78

El Cantil (ECC Cozumel A.C.)			
Cash Balance Report / Reporte de saldos			
December 31, 2019 / 31 de diciembre, 2019			
Cibanco Operating Account	329,678.58		
Cibanco Reserve Fund Pesos	130,168.88		
Monex USD account	2,788,536.81	\$ 147,854.55	18.86 Exchange
Monex pesos	860,279.51		
Petty Cash / Caja chica	30,000.00		
Total	4,138,663.78		

Supplemental Information / Informacion Adicional

El Cantil (ECC Cozumel A.C.)					
Delinquent Dues and Penalties / Cuotas no pagadas y penalidades					
December 31, 2019 / 31 de diciembre, 2019					
Condo	Ordinary & Self Insurance Dues/ Cuotas ordinarias y cuotas de seguro	Reserve Dues/ Cuotas de reserva	Water bills / Gastos de agua	Fees and penalties / Penalidades	Total
9AN	1,233,953.00	161,748.00	44,245.07	2,813,214.00	4,253,160.07
9BN	820,875.00	126,980.00	60,981.93	4,703,233.00	5,712,069.93

El Cantil (ECC Cozumel A.C.)	
Unpaid Dues Recovery Balance / Saldo de recobro de cuotas no pagadas	
December 31, 2018 / 31-diciembre-2018	522,998.99
March 31, 2019 / 31-marzo-2019	669,834.98
June 30, 2019 / 30-junio-2019	825,267.96
September 30, 2019 / 30-septiembre-2019	980,700.98

December 31, 2019 / 31-diciembre-2019	1,163,642.98
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El Cantil (ECC Cozumel A.C.)	
Prepaid Dues Balances / Saldos de cuotas prepagadas	
December 31, 2015 / 31-diciembre-2015	532,447.44
December 31, 2016 / 31-diciembre-2016	1,657,399.53
December 31, 2017 / 31-diciembre-2017	2,045,111.50
December 31, 2018 / 31-diciembre-2018	1,047,500.05
March 31, 2019 / 31-marzo-2019	1,927,809.38
June 30, 2019 / 30-junio-2019	1,112,214.33
September 30, 2019 / 30-septiembre-2019	813,113.29
December 31, 2019 / 31-diciembre-2019	1,076,819.42